



新世界發展有限公司

New World Development Company Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 0017)

DEMISE OF DIRECTOR

The board of directors (the “Board”) of New World Development Company Limited (the “Company”) regrets to announce that Mr Cheng Yue Pui, a non-executive director of the Company, passed away on 19 February 2008.

Mr Cheng had made invaluable contribution to the Company during his tenure. The Board would like to take this opportunity to express its deepest sorrow to the departure of Mr Cheng and convey its condolences to his family.

By Order of the Board
Leung Chi-Kin, Stewart
Company Secretary

Hong Kong, 19 February 2008

As at the date of this announcement, (a) the Executive Directors of the Company are Dato’ Dr. Cheng Yu-Tung, Dr. Cheng Kar-Shun, Henry, Dr. Sin Wai-Kin, David, Mr. Liang Chong-Hou, David, Mr. Leung Chi-Kin, Stewart and Mr. Cheng Chi-Kong, Adrian ; (b) the Non-executive Directors of the Company are Lord Sandberg, Michael, Mr. Cheng Kar-Shing, Peter, Mr. Chow Kwai-Cheung and Mr. Liang Cheung-Biu, Thomas and (c) the Independent Non-executive Directors of the Company are Mr. Yeung Ping-Leung, Howard, Dr. Cha Mou-Sing, Payson (alternate director to Dr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton and Mr. Lee Luen-Wai, John.